

Walker & Dunlop Closes \$7,030,000 Foreclosure Acquisition For Hickory Falls Apartments - Georgia

Atlanta, Georgia – January 25, 2010 – Walker & Dunlop provided a \$7,030,000 acquisition loan for Hickory Falls Apartments located in Villa Rica, Georgia. The loan was structured with a 35-year amortization utilizing HUD's 223(f) program, Walker & Dunlop worked together with Cushman Wakefield Sonnenblick Goldman, and the Atlanta office of Housing and Urban Development (HUD) to secure attractive terms for this foreclosure acquisition.

Hickory Falls Apartments is a 220-unit, garden-style apartment community consisting of 8 two-and three-story buildings built in 2003. Amenities include a clubhouse, swimming pool, tennis courts and a children's playground. In addition, Hickory Falls offers a fitness room, computer room, car wash area and laundry facility.



Darrell Moore, senior vice president, (404/239-5339, dmoore@walkerdunlop.com) led the Walker & Dunlop team.

Michael Ryan, executive director, (404/853-5236, michael.ryan@cushwake.com) led the Cushman & Wakefield Sonnenblick and Goldman team.

About Walker & Dunlop

Walker & Dunlop, established in 1937, is a real estate finance company and one of the largest multifamily lenders in the United States. The Multifamily and FHA Finance groups of Walker & Dunlop are focused on lending to property owners, investors, and developers of multifamily properties across the country. As a Fannie Mae DUSTM, Freddie Mac Program Plus[®] and Map- and Lean-approved FHA lender, Walker & Dunlop lends on most major multifamily asset classes including market-rate apartments, affordable apartments, manufactured housing developments, seniors housing, and student housing. The Capital Markets and Principal Investments groups of Walker & Dunlop provide a broad range of advisory, financing, and investment services to clients across the Mid-Atlantic region. In 2008, Walker & Dunlop originated more than \$2.8 billion in commercial real estate financing. The company services over \$13 billion of commercial mortgages and asset manages over 1,400 properties across the country. Additional information on Walker & Dunlop can be found at www.walkerdunlop.com.

About Cushman Wakefield Sonnenblick Goldman

Cushman & Wakefield Sonnenblick Goldman is a global leader in real estate financial services, providing highly specialized debt structuring, debt and equity placement, hospitality financing and sales, note sales and associated advisory services. As a premier real estate investment banking firm, we specialize in providing integrated capital solutions for all asset classes and are also a recognized industry leader in the financing and sale of hospitality and resort properties.

By drawing on our integrated full service global platform, we are able to assess our clients' current property operations and, at the same time, develop repositioning strategies that enhance asset value and maximize appeal to capital sources. With our focus on both the debt and equity markets, we offer our clients the depth of insight and expertise needed to deliver creative, customized structuring solutions drawing from both traditional and non-traditional capital sources in a rapidly changing marketplace. Understanding the entire capital stack from equity and preferred equity to permanent, bridge, mezzanine and construction loans, our finance specialists tailor solutions to achieve optimal proceeds on the most attractive terms. From the conventional to cutting edge innovations, our long-

standing record is unrivalled. Additional information on Cushman Wakefield Sonnenblick Goldman can be found at www2.cushwake.com/sonngold.

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