

Walker & Dunlop Closes \$11 Million Acquisition Loan for La Reine Apartments - DC



Bethesda, MD – February 14, 2012 – Walker & Dunlop, LLC announced today that it recently arranged \$11,000,000 in financing for La Reine Apartments, a multifamily apartment building in Washington, DC. The acquisition loan was structured with a 15-year term and a 25-year amortization schedule. Walker & Dunlop negotiated longer term financing which enabled the borrower, Investors Connecticut Avenue, LLC (an affiliate of Kossow Management Corporation) to take full advantage of historically low interest rates.

La Reine Apartments is a five-story mid-rise apartment building located in the northern Connecticut Avenue submarket of Chevy Chase. The 95-unit building offers studios, one-, and two-bedroom floor plans featuring French doors and cabinetry, hardwood floors, and private balconies in select units. Amenities include garage parking, on-site laundry facilities, and a bicycle storage room. La Reine Apartments was 96 percent leased at closing.

Walker & Dunlop Senior Vice President, Capital Markets, Sandor Biderman (301/215-5597, sbiderman@walkerdunlop.com) led the Walker & Dunlop team.

About Walker & Dunlop

Through its subsidiary Walker & Dunlop, LLC, Walker & Dunlop, Inc. (NYSE: WD) is one of the leading providers of commercial real estate financial services in the United States, with a primary focus on multifamily lending. As a Fannie Mae DUS™, Freddie Mac Program Plus® and MAP- and LEAN-approved FHA lender, the Multifamily and FHA Finance groups of Walker & Dunlop are focused on lending to property owners, investors, and developers of multifamily properties across the country. The Capital Markets group specializes in financing commercial real estate for owners and investors across the United States. Capital for this financing comes from large institutions such as life insurance companies, commercial banks, CMBS lenders, pension funds, and specialty finance companies. The Principal Investment group provides institutional advisory, asset management, and investment management services with respect to debt, structured debt and equity.

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