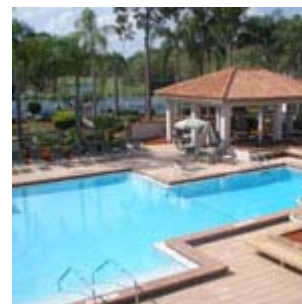


Walker & Dunlop Closes Portfolio of Manufactured Housing Loans Totaling \$119.7 Million

Bethesda, Maryland – December 7, 2009 – Walker & Dunlop recently originated and closed four loans totaling \$119,738,000 secured by 1,404 sites in four manufactured home community properties in Florida and California. The transactions were funded by Walker & Dunlop as a Fannie Mae DUS® lender. Walker & Dunlop was able to refinance an existing credit facility within 35 days of receiving the signed application.

Del Tura, located in North Fort Meyers, Florida, is a five star, age-restricted (55+) manufactured housing community built in 1982. The community features a 46,000+ square foot clubhouse with ball rooms, a beauty salon, a restaurant/pub, a golf pro shop and fitness room. Del Tura amenities include a 27-hole golf course; five heated pools; multiple tennis, bocce, horseshoe and shuffleboard courts; putting greens and a driving range.



Eastridge Estates, located in San Jose, California, is a four star, family-oriented manufactured housing community built in 1979. Common amenities include a swimming pool, Jacuzzi, tennis court, playground and clubhouse featuring a banquet room, community kitchen, billiards and ping pong.



Lakes at Leesburg, located in Leesburg, Florida, is a four star, age-restricted (55+) manufactured housing community built in 1987. Common amenities include a 9-hole golf course, fishing lake, heated swimming pool and a clubhouse.

The Orchard, located in Santa Rosa, California, is a 4.5 star, age-restricted (55+) manufactured housing community built in two phases between 1980 and 1987. The community's amenities include a swimming pool; Jacuzzi; multiple tennis, bocce, horseshoe and shuffleboard courts; a fitness center; and a clubhouse.

Will Baker, vice president, Multifamily Finance (301/215-5510, wbaker@walkerdunlop.com) originated the loan and led the Walker & Dunlop team.

About Walker & Dunlop

Walker & Dunlop, established in 1937, is a real estate finance company and one of the largest multifamily lenders in the United States. The Multifamily and FHA Finance groups of Walker & Dunlop are focused on lending to property owners, investors, and developers of multifamily properties across the country. As a Fannie Mae DUST™, Freddie Mac Program Plus® and Map- and Lean-approved FHA lender, Walker & Dunlop lends on most major multifamily asset classes including market-rate apartments, affordable apartments, manufactured housing developments, seniors housing, and student housing. The Capital Markets and Principal Investments groups of Walker & Dunlop provide a broad range of advisory, financing, and investment services to clients across the Mid-Atlantic region. In 2008, Walker & Dunlop originated more than \$2.8 billion in commercial real estate financing. The company services over \$13 billion of

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commercial mortgages and asset manages over 1,400 properties across the country. Additional information on Walker & Dunlop can be found at www.walkerdunlop.com.

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