

Walker & Dunlop Opens Chicago Office and Hires Two Multifamily Finance Producers

Chicago, Illinois – November 4, 2009 – Walker & Dunlop, a real estate finance company and one of the largest multifamily lenders in the United States, announced today that Andy Aiello and Michael Katz have joined the company as vice presidents of the Multifamily Finance group in the company's new Chicago, Illinois office. Mr. Aiello and Mr. Katz will be responsible for new loan originations, focusing on conventional multifamily and healthcare loan originations through Fannie Mae, Freddie Mac and HUD executions.

Vic Clark, senior vice president and central region manager of Walker & Dunlop's Multifamily Finance group commented, "Andy and Mike bring new energy, local and diverse experience and strong repeat relationships to the central region for Walker & Dunlop. They have solid agency and CMBS experience and will focus on growing our multi-family business and footprint in the central region as we push to generate repeat client business for our agency business."

Prior to joining Walker & Dunlop, Mr. Aiello was a principal at Prudential Mortgage Capital Company and responsible for agency, CMBS, life company and balance sheet loan originations throughout the Midwest. Since 2005, Mr. Aiello has originated over \$1 billion in debt transactions. He earned a bachelor's degree in real estate finance from the University of Wisconsin Madison in 2001.

Mr. Katz was previously a vice president at Column Financial, Inc., a Credit Suisse Group company. Based in Chicago, he was primarily responsible for the origination of agency, CMBS and floating rate debt, as well as the structure and placement of mezzanine debt. Before joining Column Financial, Inc., Mr. Katz co-founded Inland Commercial Mortgage Corporation, an Inland Group Company. In his real estate lending career, he has financed over \$1.2 billion in commercial real estate debt. He is an attorney with a specialty in representing lenders in foreclosure and bankruptcy actions. Mr. Katz is a member of the State Bar of Michigan, a CCIM designate, and holds his real estate broker's license in the state of Illinois. He received his undergraduate degree in Business Administration at Lawrence Technological University.

The opening of a Chicago office is a strategic move as Walker & Dunlop grows its national presence and production platform. Chicago is critical to the company's long-term strategy to become the premier multifamily lender in the United States.

Mr. Aiello can be reached at 312/543-8591 or aaiello@walkerdunlop.com. Mr. Katz can be reached at 312/342-4524 or mkatz@walkerdunlop.com.

About Walker & Dunlop

Walker & Dunlop, established in 1937, is a real estate finance company and one of the largest multifamily lenders in the United States. The Multifamily and FHA Finance groups of Walker & Dunlop are focused on lending to property owners, investors, and developers of multifamily properties across the country. As a Fannie Mae DUS™, Freddie Mac Program Plus® and Map- and Lean-approved FHA lender, Walker & Dunlop lends on most major multifamily asset classes including market-rate apartments, affordable apartments, manufactured housing developments, seniors housing, and student housing. The Capital Markets and Principal Investments groups of Walker & Dunlop provide a broad range of advisory, financing, and investment

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services to clients across the Mid-Atlantic region. In 2008, Walker & Dunlop originated more than \$2.8 billion in commercial real estate financing. The company services over \$13 billion of commercial mortgages and asset manages over 1,400 properties across the country. Additional information on Walker & Dunlop can be found at www.walkerdunlop.com.

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